

SALES SUCCESS AT YC CONDOS WINS BIG AT THE 2015 BILD AWARDS**Canderel takes home prestigious High-Rise Project of the Year Award
at this year's Home Builder Awards**

Toronto, May 4, 2015 — More than 1,100 home builders, developers, sales and marketing professionals attended the 35th annual Home Builder Awards last Friday to celebrate the industry's best. Living up to its reputation as one of Canada's leading real estate companies, Canderel Residential Inc. walked away with High-Rise Project of the Year for YC Condos – the evening's most prestigious award.

BILD's Project of the Year Award recognizes the builder whose project best combines the overall marketing campaign with excellence in community and product design.

It was Canderel's ability to leverage the projects distinctive architectural and interior design, prime location, exceptional amenities and exclusive partnership with Samsung that not only made YC Condos the best-selling project of 2014, but also the winner of this distinguished category.

"We set out to make YC Condos one of the year's most successful launches and to raise the bar for high-rise development in the city – and we did!" said Riz Dhanji, Vice President of Sales and Marketing at Canderel. "Several great projects were recognized this year by BILD in the project of the year category, and we're thrilled that YC Condos came out on top."

Co-developed by KingSett Capital, the 66-storey tower located at Yonge and Grenville joins Canderel's College Park 1 & 2 and Aura, Canada's tallest condo, in transforming the historic College Park Neighbourhood into one of the city's most enviable new communities.

"We're so honoured to be validated and recognized by our peers and colleagues," says Riz Dhanji, "but the greatest satisfaction lies in the overwhelming sales success and response of buyers who made YC Condos the fastest selling project of 2014."

The annual BILD awards recognizes industry leaders who have contributed to current home construction and developments that reflect innovative building and design distinction. This year, BILD received close to 1,000 submissions that were evaluated by a panel of international judges and presented in 46 categories.

For a complete list of this year's winners, visit www.bildawards.com

About Canderel Residential Inc.

Now celebrating its 40th year of operations, Canderel is a national real estate development,

investment and management company, with landmark projects in Montreal, Toronto, Ottawa, and Vancouver. They have also recently entered the Edmonton and Calgary markets.
(www.canderelresidential.com)

About BILD:

With more than 1,400 members, BILD, formed through the merger of the Greater Toronto Home Builders' Association and Urban Development Institute/Ontario, is the voice of the land development, home building and professional renovation industry in the Greater Toronto Area. BILD is proudly affiliated with the Ontario and Canadian Home Builders' Associations.